Sandy Hook Assn., Inc.

8/31/2024

Financial Statements

For Management Purposes Only

Prepared by:

SHADOW
PROPERTY MANAGEMENT LLC

3387 Roslyn Road
Venice, FL 34293

Sandy Hook Association Inc.
Balance Sheet
As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1006 · Centennial Checking A	13,405.26
1007 · Centennial MMA	15,214.48
1012 · Centennial CD	153,046.62
Total Checking/Savings	181,666.36
Total Current Assets	181,666.36
TOTAL ASSETS	**181,666.36**
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	165,601.94
Net Income	16,064.42
Total Equity	181,666.36
TOTAL LIABILITIES & EQUITY	**181,666.36**

Sandy Hook Association Inc.

Profit & Loss Budget Performance

August 2024

	Aug 24	Budget	$ Over Budget	% of Budget	Jan - Aug 24	YTD Budget	$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4000 · Assessments	0.00	3,945.50	-3,945.50	0.0%	47,390.00	31,564.00	15,826.00	150.14%	47,346.00
4004 · Interest	1,547.97	41.67	1,506.30	3,714.83%	4,701.93	333.32	4,368.61	1,410.64%	500.00
Total Income	1,547.97	3,987.17	-2,439.20	38.82%	52,091.93	31,897.32	20,194.61	163.31%	47,846.00
Expense									
5000 · Administrative Expense									
5001 · Office Postage and	0.00	75.00	-75.00	0.0%	572.89	600.00	-27.11	95.48%	900.00
5002 · Accounting Fees	0.00	153.75	-153.75	0.0%	1,045.00	1,230.00	-185.00	84.96%	1,845.00
5004 · Legal Fees	0.00	352.08	-352.08	0.0%	1,927.50	2,816.68	-889.18	68.43%	4,225.00
5005 · Clerk of Courts	0.00	2.08	-2.08	0.0%	0.00	16.68	-16.68	0.0%	25.00
5006 · Architectural and E	0.00	250.00	-250.00	0.0%	0.00	2,000.00	-2,000.00	0.0%	3,000.00
5007 · Management Servi	1,100.00	1,100.00	0.00	100.0%	8,800.00	8,800.00	0.00	100.0%	13,200.00
5008 · Tax-Federal	0.00	20.83	-20.83	0.0%	0.00	166.68	-166.68	0.0%	250.00
5009 · Tax-Florida Annual	0.00	5.08	-5.08	0.0%	61.25	40.68	20.57	150.57%	61.00
Total 5000 · Administrative E	1,100.00	1,958.82	-858.82	56.16%	12,406.64	15,670.72	-3,264.08	79.17%	23,506.00
6000 · Operating Expense									
6001 · Insurance Expense	0.00	277.92	-277.92	0.0%	2,879.00	2,223.32	655.68	129.49%	3,335.00
6002 · Grounds Maintenai	700.00	607.92	92.08	115.15%	4,800.00	4,863.32	-63.32	98.7%	7,295.00
6003 · Beach Furniture	0.00	43.75	-43.75	0.0%	827.65	350.00	477.65	236.47%	525.00
6005 · Security Services	0.00	666.67	-666.67	0.0%	10,290.00	5,333.32	4,956.68	192.94%	8,000.00
6006 · Road Maintenance	750.00	208.33	541.67	360.01%	3,355.64	1,666.68	1,688.96	201.34%	2,500.00
6007 · Road Signs	0.00	32.08	-32.08	0.0%	0.00	256.68	-256.68	0.0%	385.00
6008 · Miscellaneous	0.00	16.67	-16.67	0.0%	0.00	133.32	-133.32	0.0%	200.00
Total 6000 · Operating Exper	1,450.00	1,853.34	-403.34	78.24%	22,152.29	14,826.64	7,325.65	149.41%	22,240.00
7000 · Utility Expense									
7001 · Electricity	179.78	175.00	4.78	102.73%	1,468.58	1,400.00	68.58	104.9%	2,100.00
Total 7000 · Utility Expense	179.78	175.00	4.78	102.73%	1,468.58	1,400.00	68.58	104.9%	2,100.00
Total Expense	2,729.78	3,987.16	-1,257.38	68.46%	36,027.51	31,897.36	4,130.15	112.95%	47,846.00
Net Ordinary Income	-1,181.81	0.01	-1,181.82	-11,818,100.0%	16,064.42	-0.04	16,064.46	-40,161,050.0%	0.00
Net Income	**-1,181.81**	**0.01**	**-1,181.82**	**-11,818,100.0%**	**16,064.42**	**-0.04**	**16,064.46**	**-40,161,050.0%**	**0.00**

Sandy Hook Association Inc.
General Ledger
As of August 31, 2024

Account	Type	Date	Num	Name	Memo	Split	Original Amount	Balance
5000 · Administrative Expense								**11,306.64**
5001 · Office Postage and Printing								**572.89**
Total 5001 · Office Postage and Printing								572.89
5002 · Accounting Fees								**1,045.00**
Total 5002 · Accounting Fees								1,045.00
5004 · Legal Fees								**1,927.50**
Total 5004 · Legal Fees								1,927.50
5007 · Management Service Contract								**7,700.00**
	Check	08/01/2024	12037	Shadow Property Management		1006 · Centennial Checking	1,100.00	8,800.00
Total 5007 · Management Service Contract								8,800.00
5009 · Tax-Florida Annual Report								**61.25**
Total 5009 · Tax-Florida Annual Report								61.25
Total 5000 · Administrative Expense								12,406.64
6000 · Operating Expense								**20,702.29**
6001 · Insurance Expense								**2,879.00**
Total 6001 · Insurance Expense								2,879.00
6002 · Grounds Maintenance								**4,100.00**
	Check	08/27/2024	12039	MGL LANDSCAPE		1006 · Centennial Checking	700.00	4,800.00
Total 6002 · Grounds Maintenance								4,800.00
6003 · Beach Furniture								**827.65**
Total 6003 · Beach Furniture								827.65
6005 · Security Services								**10,290.00**
Total 6005 · Security Services								10,290.00
6006 · Road Maintenance								**2,605.64**
	Check	08/11/2024	12038	WYSE ENTERPRISES		1006 · Centennial Checking	750.00	3,355.64
Total 6006 · Road Maintenance								3,355.64
Total 6000 · Operating Expense								22,152.29
7000 · Utility Expense								**1,288.80**
7001 · Electricity								**1,288.80**
	Check	08/17/2024	ACH	Florida Power and Lig	7/18-8/16/	1006 · Centennial Checking	149.50	1,438.30
	Check	08/17/2024	ACH	Florida Power and Lig	7/18-8/16/	1006 · Centennial Checking	30.28	1,468.58
Total 7001 · Electricity								1,468.58
Total 7000 · Utility Expense								1,468.58

Sandy Hook Association Inc.
Reconciliation Detail
1006 · Centennial Checking Account, Period Ending 08/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						16,059.46
Cleared Transactions						
Checks and Payments - 5 items						
Check	07/01/2024	12036	Edward Aroyan	X	-34.24	-34.24
Check	08/01/2024	12037	Shadow Property M...	X	-1,100.00	-1,134.24
Check	08/11/2024	12038	WYSE ENTERPRIS...	X	-750.00	-1,884.24
Check	08/17/2024	ACH	Florida Power and Li...	X	-149.50	-2,033.74
Check	08/17/2024	ACH	Florida Power and Li...	X	-30.28	-2,064.02
Total Checks and Payments					-2,064.02	-2,064.02
Deposits and Credits - 2 items						
Deposit	08/15/2024			X	107.88	107.88
Deposit	08/31/2024			X	1.94	109.82
Total Deposits and Credits					109.82	109.82
Total Cleared Transactions					-1,954.20	-1,954.20
Cleared Balance					-1,954.20	14,105.26
Uncleared Transactions						
Checks and Payments - 1 item						
Check	08/27/2024	12039	MGL LANDSCAPE		-700.00	-700.00
Total Checks and Payments					-700.00	-700.00
Total Uncleared Transactions					-700.00	-700.00
Register Balance as of 08/31/2024					-2,654.20	13,405.26
Ending Balance					**-2,654.20**	**13,405.26**

CENTENNIAL BANK
Member FDIC

SANDY HOOK ASSOCIATION INC
C/O SHADOW PROPERTY MANAGEMENT
C/O MARIAN M PETERS
PO BOX 957
BRADENTON FL 34206

08/31/24
*****2996
IMAGES 3
2ND COPY

*** CHECKING *** 1492 ASSOC NOW
ACCOUNT NUMBER 0505032996

PREVIOUS STATEMENT BALANCE AS OF 07/31/24	16,059.46
PLUS 2 DEPOSITS AND OTHER CREDITS	109.82
LESS 5 CHECKS AND OTHER DEBITS	2,064.02
CURRENT STATEMENT BALANCE AS OF 08/31/24	14,105.26
NUMBER OF DAYS IN THIS STATEMENT PERIOD 31	

CHECK TRANSACTIONS

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
12036	08/21	34.24	12037	08/13	1,100.00	12038	08/27	750.00

CHECKING ACCOUNT TRANSACTIONS

DATE	DESCRIPTION	DEBITS	CREDITS
08/15	AC-GO DADDY - CREDIT3205830394 Haxs		107.88
08/29	AC-FPL DIRECT DEBIT-ELEC PYMT6 913842669 PPDA SANDY HOOK ASSO	30.28	
08/29	AC-FPL DIRECT DEBIT-ELEC PYMT3 565542747 PPDA SANDY HOOK ASSO	149.50	
08/31	INTEREST PAYMENT		1.94

BALANCE BY DATE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
07/31	16,059.46	08/13	14,959.46	08/15	15,067.34	08/21	15,033.10
08/27	14,283.10	08/29	14,103.32	08/31	14,105.26		

PAYER FEDERAL ID NUMBER................. 71-0009885
INTEREST PAID YEAR TO DATE............. 23.49

THIS CHECK IS VOID WITHOUT THE SAFETY FEATURES LISTED ON THE BACK

Apply to account: EdAroyan - SANDY HOOK ASSOCIATION IN

2207248920

SANDY HOOK ASSOCIATION IN
C/O SHADOW PROPERTY MANAGEMENT
3387 ROSLYN RD
VENICE, FL 34293

81-275
829

Centennial Bank
PO Box 966
Conway AR 72033

DATE 07/22/2024

0000012036

PAY (THIRTY-FOUR DOLLARS AND 24/100)

AMOUNT **$34.24

TO THE ORDER OF ED AROYAN

Signature on File -
account holder has pre-approved this check
Void After 90 Days

0000012036 082902757 505032996 94

08/21/2024 12036 $34.24

THIS CHECK IS VOID WITHOUT THE SAFETY FEATURES LISTED ON THE BACK

Apply to account: none - SANDY HOOK ASSOCIATION IN

0208248456

SANDY HOOK ASSOCIATION IN
C/O SHADOW PROPERTY MANAGEMENT
3387 ROSLYN RD
VENICE, FL 34293

81-275
829

Centennial Bank
PO Box 966
Conway AR 72033

DATE 08/02/2024

0000012037

PAY (ONE THOUSAND, ONE HUNDRED DOLLARS AND NO/100)

AMOUNT **$1100.00

TO THE ORDER OF SHADOW PROPERTY MANAGEMENT LLC

Signature on File -
account holder has pre-approved this check
Void After 90 Days

0000012037 082902757 505032996 94

08/13/2024 12037 $1,100.00

THIS CHECK IS VOID WITHOUT THE SAFETY FEATURES LISTED ON THE BACK

Apply to account: SHAROAD - SANDY HOOK ASSOCIATION IN

1908248942

SANDY HOOK ASSOCIATION IN
C/O SHADOW PROPERTY MANAGEMENT
3387 ROSLYN RD
VENICE, FL 34293

81-275
829

Centennial Bank
PO Box 966
Conway AR 72033

DATE 08/19/2024

0000012038

PAY (SEVEN HUNDRED FIFTY DOLLARS AND NO/100)

AMOUNT **$750.00

TO THE ORDER OF WYSE ENTERPRISES LLC

Signature on File -
account holder has pre-approved this check
Void After 90 Days

0000012038 082902757 505032996 94

08/27/2024 12038 $750.00

ABOUT YOUR ELECTRONIC TRANSFERS:

WRITE US AT P.O. Box 966, Conway AR, 72033 or call 888-372-9788 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

(1) Tell us your name and account number (if any).

(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company you can call us at 888-372-9788 to find out whether that deposit has been made.

MONTH ______________________ **20** ______

BALANCE AS OF THIS STATEMENT $ ____________

PLUS DEPOSITS NOT CREDITED ON THIS STATEMENT (+) $ ____________

____

____

____

TOTAL (=) $ ____________

LESS TOTAL OF OUTSTANDING CHECKS (-) $ ____________

BALANCE (=) $ ____________

THIS SHOULD AGREE WITH YOUR CHECKBOOK BALANCE AFTER ENTERING IN YOUR CHECKBOOK ALL CHARGES, DEDUCTIONS AND INTEREST CREDITED SHOWN ON THIS STATEMENT.

STATEMENT RECONCILIATION

USE THIS FORM
TO BALANCE YOUR CHECKBOOK
WITH YOUR STATEMENT

OUTSTANDING CHECKS

NO.	$	

OUTSTANDING CHECKS

NO.	$	
TOTAL	**$**	

IF YOUR ACCOUNT DOES NOT BALANCE, PLEASE CHECK THE FOLLOWING CAREFULLY:

- ☐ HAVE YOU ENTERED THE AMOUNT OF EACH CHECK IN YOUR CHECKBOOK CORRECTLY?
- ☐ ARE ALL DEPOSIT AMOUNTS, INCLUDING INTEREST, ENTERED IN YOUR CHECKBOOK THE SAME AS SHOWN ON THIS STATEMENT?
- ☐ HAVE ALL CHARGES BEEN DEDUCTED FROM YOUR CHECKBOOK?
- ☐ HAVE YOU DOUBLE-CHECKED THE ADDITIONS AND SUBTRACTIONS IN YOUR CHECKBOOK?
- ☐ HAVE YOU BROUGHT THE CORRECT BALANCE FORWARD FROM ONE CHECKBOOK PAGE TO ANOTHER?
- ☐ HAVE ALL CHECKS WRITTEN AND OTHER WITHDRAWALS BEEN DEDUCTED FROM YOUR CHECKBOOK?

PLEASE ADVISE OF ANY CHANGES OF ADDRESS OR STATEMENT IRREGULARITY WITHIN 10 DAYS.

Sandy Hook Association Inc.
Reconciliation Detail
1007 · Centennial MMA, Period Ending 08/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						15,191.96
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	08/31/2024			X	22.52	22.52
Total Deposits and Credits					22.52	22.52
Total Cleared Transactions					22.52	22.52
Cleared Balance					22.52	15,214.48
Register Balance as of 08/31/2024					22.52	15,214.48
Ending Balance					**22.52**	**15,214.48**

SANDY HOOK ASSOCIATION INC
C/O SHADOW PROPERTY MANAGEMENT
C/O SHADOW PROPERTY MANAGEMENT
3387 ROSLYN RD
VENICE FL 34293

08/31/24
*****3720

CYCLE-031

*** CHECKING *** 1491 ASSOC BKG MMA
ACCOUNT NUMBER 0505033720

PREVIOUS STATEMENT BALANCE AS OF 07/31/24	....	15,191.96
PLUS 1 DEPOSITS AND OTHER CREDITS	....	22.52
LESS 0 CHECKS AND OTHER DEBITS	....	.00
CURRENT STATEMENT BALANCE AS OF 08/31/24	....	15,214.48
NUMBER OF DAYS IN THIS STATEMENT PERIOD	31	

CHECKING ACCOUNT TRANSACTIONS

DATE	DESCRIPTION	DEBITS	CREDITS
08/31	INTEREST PAYMENT		22.52

BALANCE BY DATE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
07/31	15,191.96	08/31	15,214.48				

PAYER FEDERAL ID NUMBER................. 71-0009885
INTEREST PAID YEAR TO DATE.............. 176.34

ABOUT YOUR ELECTRONIC TRANSFERS:

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(1) Tell us your name and account number (if any).

(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company you can call us at 888-372-9788 to find out whether that deposit has been made.

MONTH ______________________ **20** ______

BALANCE AS OF THIS STATEMENT $ ______________

PLUS DEPOSITS NOT CREDITED ON THIS STATEMENT (+) $ ______________

____

____

____

TOTAL (=) $ ______________

LESS TOTAL OF OUTSTANDING CHECKS (-) $ ______________

BALANCE (=) $ ______________

THIS SHOULD AGREE WITH YOUR CHECKBOOK BALANCE AFTER ENTERING IN YOUR CHECKBOOK ALL CHARGES, DEDUCTIONS AND INTEREST CREDITED SHOWN ON THIS STATEMENT.

STATEMENT RECONCILIATION

USE THIS FORM
TO BALANCE YOUR CHECKBOOK
WITH YOUR STATEMENT

OUTSTANDING CHECKS

NO.	$	

OUTSTANDING CHECKS

NO.	$	
TOTAL	$	

IF YOUR ACCOUNT DOES NOT BALANCE, PLEASE CHECK THE FOLLOWING CAREFULLY:

- ☐ HAVE YOU ENTERED THE AMOUNT OF EACH CHECK IN YOUR CHECKBOOK CORRECTLY?
- ☐ ARE ALL DEPOSIT AMOUNTS, INCLUDING INTEREST, ENTERED IN YOUR CHECKBOOK THE SAME AS SHOWN ON THIS STATEMENT?
- ☐ HAVE ALL CHARGES BEEN DEDUCTED FROM YOUR CHECKBOOK?
- ☐ HAVE YOU DOUBLE-CHECKED THE ADDITIONS AND SUBTRACTIONS IN YOUR CHECKBOOK?
- ☐ HAVE YOU BROUGHT THE CORRECT BALANCE FORWARD FROM ONE CHECKBOOK PAGE TO ANOTHER?
- ☐ HAVE ALL CHECKS WRITTEN AND OTHER WITHDRAWALS BEEN DEDUCTED FROM YOUR CHECKBOOK?

PLEASE ADVISE OF ANY CHANGES OF ADDRESS OR STATEMENT IRREGULARITY WITHIN 10 DAYS.

P.O. BOX 966
CONWAY, AR 72033
888-372-9788
www.my100bank.com

RETURN SERVICE REQUEST
********************EXCLUDE-Email
432 0.3840 EX 0.000 2 1 242 128806-03A**000432

Sandy Hook Association Inc
C/O Shadow Property Management
C/O Shadow Property Management
3387 Roslyn Rd
Venice, FL 34293

08/31/2024

STATEMENT PERIOD
8/1/2024 - 8/31/2024

TIME DEPOSIT 1012 ASSOCIATION 12-17 MONTH 100K
ACCOUNT NUMBER XXXXXX7593
MATURITY DATE 11/08/2024
NUMBER OF DAYS IN THIS STATEMENT PERIOD 31
CURRENT STATEMENT BALANCE AS OF 08/31/24 153,046.62

DATE	DESCRIPTION	TRANSACTION AMOUNT
08/08	INTEREST PAYMENT	1,523.51

PAYER FEDERAL ID NUMBER 71-0009885
INTEREST PAID YEAR TO DATE 4495.41

TDA2E001

00000432