Sandy Hook Assn., Inc.

6/30/2024

Financial Statements

For Management Purposes Only

Prepared by:

SHADOW PROPERTY MANAGEMENT LLC

3387 Roslyn Road
Venice, FL 34293

10:56 AM
07/23/24

Sandy Hook Association Inc.
Balance Sheet
As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1006 · Centennial Checking Accoui	17,200.61
1007 · Centennial MMA	15,169.48
1012 · Centennial CD	151,523.11
Total Checking/Savings	183,893.20
Other Current Assets	
BANK FRAUD	509.48
Total Other Current Assets	509.48
Total Current Assets	184,402.68
TOTAL ASSETS	**184,402.68**
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	165,601.94
Net Income	18,800.74
Total Equity	184,402.68
TOTAL LIABILITIES & EQUITY	**184,402.68**

Sandy Hook Association Inc.
Profit & Loss Budget Performance
June 2024

	Jun 24	Budget	$ Over Budget	% of Budget	Jan - Jun 24	YTD Budget	$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4000 · Assessments	0.00	3,945.50	-3,945.50	0.0%	46,235.00	23,673.00	22,562.00	195.31%	47,346.00
4004 · Interest	23.99	41.67	-17.68	57.57%	3,129.32	249.98	2,879.34	1,251.83%	500.00
Total Income	23.99	3,987.17	-3,963.18	0.6%	49,364.32	23,922.98	25,441.34	206.35%	47,846.00
Expense									
5000 · Administrative Expense									
5001 · Office Postage and Printing	0.00	74.99	-74.99	0.0%	572.89	449.94	122.95	127.33%	900.00
5002 · Accounting Fees	0.00	153.77	-153.77	0.0%	1,045.00	922.50	122.50	113.28%	1,845.00
5004 · Legal Fees	0.00	352.08	-352.08	0.0%	1,927.50	2,112.52	-185.02	91.24%	4,225.00
5005 · Clerk of Courts	0.00	2.08	-2.08	0.0%	0.00	12.52	-12.52	0.0%	25.00
5006 · Architectural and Engineering	0.00	250.00	-250.00	0.0%	0.00	1,500.00	-1,500.00	0.0%	3,000.00
5007 · Management Service Contract	1,100.00	1,100.00	0.00	100.0%	6,600.00	6,600.00	0.00	100.0%	13,200.00
5008 · Tax-Federal	0.00	20.83	-20.83	0.0%	0.00	125.02	-125.02	0.0%	250.00
5009 · Tax-Florida Annual Report	0.00	5.08	-5.08	0.0%	61.25	30.52	30.73	200.69%	61.00
Total 5000 · Administrative Expense	1,100.00	1,958.83	-858.83	56.16%	10,206.64	11,753.02	-1,546.38	86.84%	23,506.00
6000 · Operating Expense									
6001 · Insurance Expense	0.00	277.92	-277.92	0.0%	2,879.00	1,667.48	1,211.52	172.66%	3,335.00
6002 · Grounds Maintenance	1,600.00	607.92	992.08	263.19%	4,100.00	3,647.48	452.52	112.41%	7,295.00
6003 · Beach Furniture	0.00	43.75	-43.75	0.0%	827.65	262.50	565.15	315.3%	525.00
6005 · Security Services	0.00	666.67	-666.67	0.0%	10,206.00	3,999.98	6,206.02	255.15%	8,000.00
6006 · Road Maintenance	21.40	208.33	-186.93	10.27%	2,571.40	1,250.02	1,321.38	205.71%	2,500.00
6007 · Road Signs	0.00	32.08	-32.08	0.0%	0.00	192.52	-192.52	0.0%	385.00
6008 · Miscellaneous	0.00	16.67	-16.67	0.0%	0.00	99.98	-99.98	0.0%	200.00
Total 6000 · Operating Expense	1,621.40	1,853.34	-231.94	87.49%	20,584.05	11,119.96	9,464.09	185.11%	22,240.00
7000 · Utility Expense									
7001 · Electricity	0.00	175.00	-175.00	0.0%	927.89	1,050.00	-122.11	88.37%	2,100.00
Total 7000 · Utility Expense	0.00	175.00	-175.00	0.0%	927.89	1,050.00	-122.11	88.37%	2,100.00
Total Expense	2,721.40	3,987.17	-1,265.77	68.25%	31,718.58	23,922.98	7,795.60	132.59%	47,846.00
Net Ordinary Income	-2,697.41	0.00	-2,697.41	100.0%	17,645.74	0.00	17,645.74	100.0%	0.00
Net Income	**-2,697.41**	**0.00**	**-2,697.41**	**100.0%**	**17,645.74**	**0.00**	**17,645.74**	**100.0%**	**0.00**

Sandy Hook Association Inc.
General Ledger
As of June 30, 2024

	Type	Date	Num	Name	Memo	Split	Original Amount	Balance
5000 · Administrative Expense								**9,106.64**
5001 · Office Postage and Printing								**572.89**
Total 5001 · Office Postage and Printing								572.89
5002 · Accounting Fees								**1,045.00**
Total 5002 · Accounting Fees								1,045.00
5004 · Legal Fees								**1,927.50**
Total 5004 · Legal Fees								1,927.50
5007 · Management Service Contract								**5,500.00**
	Check	06/03/2024	12032	Shadow Property Management		1006 · Centennial Checking Account	1,100.00	6,600.00
Total 5007 · Management Service Contract								6,600.00
5009 · Tax-Florida Annual Report								**61.25**
Total 5009 · Tax-Florida Annual Report								61.25
Total 5000 · Administrative Expense								10,206.64
6000 · Operating Expense								**18,962.65**
6001 · Insurance Expense								**2,879.00**
Total 6001 · Insurance Expense								2,879.00
6002 · Grounds Maintenance								**2,500.00**
	Check	06/03/2024	12034	Mako Lawns		1006 · Centennial Checking Account	1,600.00	4,100.00
Total 6002 · Grounds Maintenance								4,100.00
6003 · Beach Furniture								**827.65**
Total 6003 · Beach Furniture								827.65
6005 · Security Services								**10,206.00**
Total 6005 · Security Services								10,206.00
6006 · Road Maintenance								**2,550.00**
	Check	06/03/2024	12033	Edward Aroyan		1006 · Centennial Checking Account	21.40	2,571.40
Total 6006 · Road Maintenance								2,571.40
Total 6000 · Operating Expense								20,584.05
7000 · Utility Expense								**927.89**
7001 · Electricity								**927.89**
Total 7001 · Electricity								927.89
Total 7000 · Utility Expense								927.89

Sandy Hook Association Inc.
Reconciliation Detail
1006 · Centennial Checking Account, Period Ending 06/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						20,429.23
Cleared Transactions						
Checks and Payments - 4 items						
Check	06/03/2024	12034	Mako Lawns	X	-1,600.00	-1,600.00
Check	06/03/2024	12032	Shadow Property M...	X	-1,100.00	-2,700.00
Check	06/03/2024	12033	Edward Aroyan	X	-21.40	-2,721.40
Check	06/30/2024	ACH	BANK FRAUD	X	-509.48	-3,230.88
Total Checks and Payments					-3,230.88	-3,230.88
Deposits and Credits - 1 item						
Deposit	06/30/2024			X	2.26	2.26
Total Deposits and Credits					2.26	2.26
Total Cleared Transactions					-3,228.62	-3,228.62
Cleared Balance					-3,228.62	17,200.61
Register Balance as of 06/30/2024					-3,228.62	17,200.61
Ending Balance					**-3,228.62**	**17,200.61**

CENTENNIAL BANK
Member FDIC

SANDY HOOK ASSOCIATION INC
C/O SHADOW PROPERTY MANAGEMENT
C/O SHADOW PROPERTY MANAGEMENT
3387 ROSLYN RD
VENICE FL 34293

06/30/24
*****2996
IMAGES 3
CYCLE-030

*** CHECKING *** 1492 ASSOC NOW
ACCOUNT NUMBER 0505032996

PREVIOUS STATEMENT BALANCE AS OF 05/31/24		20,429.23
PLUS	1 DEPOSITS AND OTHER CREDITS	2.26
LESS	10 CHECKS AND OTHER DEBITS	3,230.88
CURRENT STATEMENT BALANCE AS OF 06/30/24		17,200.61
NUMBER OF DAYS IN THIS STATEMENT PERIOD	30	

CHECK TRANSACTIONS

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
12032	06/11	1,100.00	12033	06/11	21.40	12034	06/10	1,600.00

CHECKING ACCOUNT TRANSACTIONS

DATE	DESCRIPTION	DEBITS	CREDITS
06/03	AC-GO DADDY-WEB ORDER NAME-Haxs ID-3184469094	38.98	
06/18	AC-GO DADDY-WEB ORDER NAME-Haxs ID-3148957946	16.99	
06/20	AC-GO DADDY-WEB ORDER NAME-Haxs ID-3149057506	107.88	
06/21	AC-GO DADDY-WEB ORDER NAME-Haxs ID-3149170286	107.88	
06/24	AC-GO DADDY-WEB ORDER NAME-Haxs ID-3149394746	21.99	
06/26	AC-GO DADDY-WEB ORDER NAME-Haxs ID-3149627866	107.88	
06/26	AC-GO DADDY-WEB ORDER NAME-Haxs ID-3149629326	107.88	
06/30	INTEREST PAYMENT		2.26

DISPUTED !!

BALANCE BY DATE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
05/31	20,429.23	06/03	20,390.25	06/10	18,790.25	06/11	17,668.85
06/18	17,651.86	06/20	17,543.98	06/21	17,436.10	06/24	17,414.11
06/26	17,198.35	06/30	17,200.61				

PAYER FEDERAL ID NUMBER.................. 71-0009885
INTEREST PAID YEAR TO DATE.............. 19.39

THIS CHECK IS VOID WITHOUT THE SAFETY FEATURES LISTED ON THE BACK

Apply to account: none - SANDY HOOK ASSOCIATION IN 03062486132

SANDY HOOK ASSOCIATION IN
C/O SHADOW PROPERTY MANAGEMENT
3387 ROSLYN RD
VENICE, FL 34293

81-275
829

Centennial Bank
PO Box 966
Conway AR 72033

DATE 06/03/2024 0000012032

PAY (ONE THOUSAND, ONE HUNDRED DOLLARS AND NO/100)

AMOUNT **$1100.00

TO THE ORDER OF SHADOW PROPERTY MANAGEMENT LLC

Signature on File -
account holder has pre-approved this check
Void After 90 Days

⑈0000012032⑈ ⑆082902757⑆ 505032996⑈ 94

06/11/2024 12032 $1,100.00

THIS CHECK IS VOID WITHOUT THE SAFETY FEATURES LISTED ON THE BACK

Apply to account: EdwardAroyan - SANDY HOOK ASSOCIATION IN 03062486252

SANDY HOOK ASSOCIATION IN
C/O SHADOW PROPERTY MANAGEMENT
3387 ROSLYN RD
VENICE, FL 34293

81-275
829

Centennial Bank
PO Box 966
Conway AR 72033

DATE 06/03/2024 0000012033

PAY (TWENTY-ONE DOLLARS AND 40/100)

AMOUNT **$21.40

TO THE ORDER OF EDWARD AROYAN

Signature on File -
account holder has pre-approved this check
Void After 90 Days

⑈0000012033⑈ ⑆082902757⑆ 505032996⑈ 94

06/11/2024 12033 $21.40

THIS CHECK IS VOID WITHOUT THE SAFETY FEATURES LISTED ON THE BACK

Apply to account: LawnCare - SANDY HOOK ASSOCIATION IN 04062410743

SANDY HOOK ASSOCIATION IN
C/O SHADOW PROPERTY MANAGEMENT
3387 ROSLYN RD
VENICE, FL 34293

81-275
829

Centennial Bank
PO Box 966
Conway AR 72033

DATE 06/04/2024 0000012034

PAY (ONE THOUSAND, SIX HUNDRED DOLLARS AND NO/100)

AMOUNT **$1600.00

TO THE ORDER OF MAKO LAWNS

Signature on File -
account holder has pre-approved this check
Void After 90 Days

⑈0000012034⑈ ⑆082902757⑆ 505032996⑈ 94

06/10/2024 12034 $1,600.00

ABOUT YOUR ELECTRONIC TRANSFERS:

WRITE US AT P.O. Box 966, Conway AR, 72033 or call 888-372-9788 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

(1) Tell us your name and account number (if any).
(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
(3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company you can call us at 888-372-9788 to find out whether that deposit has been made.

MONTH ______________________ **20** ______

BALANCE AS OF THIS STATEMENT **$** ______________

PLUS DEPOSITS NOT CREDITED ON THIS STATEMENT **(+) $** ______________

____

____

____

TOTAL **(=) $** ______________

LESS TOTAL OF OUTSTANDING CHECKS **(-) $** ______________

BALANCE **(=) $** ______________

THIS SHOULD AGREE WITH YOUR CHECKBOOK BALANCE AFTER ENTERING IN YOUR CHECKBOOK ALL CHARGES, DEDUCTIONS AND INTEREST CREDITED SHOWN ON THIS STATEMENT.

STATEMENT RECONCILIATION

USE THIS FORM
TO BALANCE YOUR CHECKBOOK
WITH YOUR STATEMENT

OUTSTANDING CHECKS

NO.	$	

OUTSTANDING CHECKS

NO.	$	
TOTAL	**$**	

IF YOUR ACCOUNT DOES NOT BALANCE, PLEASE CHECK THE FOLLOWING CAREFULLY:

- ☐ HAVE YOU ENTERED THE AMOUNT OF EACH CHECK IN YOUR CHECKBOOK CORRECTLY?
- ☐ ARE ALL DEPOSIT AMOUNTS, INCLUDING INTEREST, ENTERED IN YOUR CHECKBOOK THE SAME AS SHOWN ON THIS STATEMENT?
- ☐ HAVE ALL CHARGES BEEN DEDUCTED FROM YOUR CHECKBOOK?
- ☐ HAVE YOU DOUBLE-CHECKED THE ADDITIONS AND SUBTRACTIONS IN YOUR CHECKBOOK?
- ☐ HAVE YOU BROUGHT THE CORRECT BALANCE FORWARD FROM ONE CHECKBOOK PAGE TO ANOTHER?
- ☐ HAVE ALL CHECKS WRITTEN AND OTHER WITHDRAWALS BEEN DEDUCTED FROM YOUR CHECKBOOK?

PLEASE ADVISE OF ANY CHANGES OF ADDRESS OR STATEMENT IRREGULARITY WITHIN 10 DAYS.

Sandy Hook Association Inc.
Reconciliation Detail
1007 · Centennial MMA, Period Ending 06/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						15,147.75
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	06/30/2024			X	21.73	21.73
Total Deposits and Credits					21.73	21.73
Total Cleared Transactions					21.73	21.73
Cleared Balance					21.73	15,169.48
Register Balance as of 06/30/2024					21.73	15,169.48
Ending Balance					**21.73**	**15,169.48**

CENTENNIAL BANK
Member FDIC

SANDY HOOK ASSOCIATION INC
C/O SHADOW PROPERTY MANAGEMENT
C/O SHADOW PROPERTY MANAGEMENT
3387 ROSLYN RD
VENICE FL 34293

06/30/24
*****3720

CYCLE-031

*** CHECKING *** 1491 ASSOC BKG MMA
ACCOUNT NUMBER 0505033720

PREVIOUS STATEMENT BALANCE AS OF 05/31/24		15,147.75
PLUS	1 DEPOSITS AND OTHER CREDITS	21.73
LESS	0 CHECKS AND OTHER DEBITS	.00
CURRENT STATEMENT BALANCE AS OF 06/30/24		15,169.48
NUMBER OF DAYS IN THIS STATEMENT PERIOD	30	

CHECKING ACCOUNT TRANSACTIONS

DATE	DESCRIPTION	DEBITS	CREDITS
06/30	INTEREST PAYMENT		21.73

BALANCE BY DATE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
05/31	15,147.75	06/30	15,169.48				

PAYER FEDERAL ID NUMBER................. 71-0009885
INTEREST PAID YEAR TO DATE.............. 131.34

ABOUT YOUR ELECTRONIC TRANSFERS:

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(1) Tell us your name and account number (if any).
(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
(3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company you can call us at 888-372-9788 to find out whether that deposit has been made.

MONTH ____________________ **20** ______

BALANCE AS OF THIS STATEMENT $ ____________

PLUS DEPOSITS NOT CREDITED ON THIS STATEMENT (+) $ ____________

____

____

____

TOTAL (=) $ ____________

LESS TOTAL OF OUTSTANDING CHECKS (-) $ ____________

BALANCE (=) $ ____________

THIS SHOULD AGREE WITH YOUR CHECKBOOK BALANCE AFTER ENTERING IN YOUR CHECKBOOK ALL CHARGES, DEDUCTIONS AND INTEREST CREDITED SHOWN ON THIS STATEMENT.

STATEMENT RECONCILIATION

USE THIS FORM
TO BALANCE YOUR CHECKBOOK
WITH YOUR STATEMENT

OUTSTANDING CHECKS

NO.	$	

OUTSTANDING CHECKS

NO.	$	
TOTAL	$	

IF YOUR ACCOUNT DOES NOT BALANCE, PLEASE CHECK THE FOLLOWING CAREFULLY:

- ❑ HAVE YOU ENTERED THE AMOUNT OF EACH CHECK IN YOUR CHECKBOOK CORRECTLY?
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- ❑ HAVE ALL CHECKS WRITTEN AND OTHER WITHDRAWALS BEEN DEDUCTED FROM YOUR CHECKBOOK?

PLEASE ADVISE OF ANY CHANGES OF ADDRESS OR STATEMENT IRREGULARITY WITHIN 10 DAYS.

CENTENNIAL BANK

P.O. BOX 966
CONWAY, AR 72033
888-372-9788
www.my100bank.com

RETURN SERVICE REQUEST
*******************EXCLUDE-Email

211 0.3840 EX 0.000 2 1 68 126786-03A**000211

Sandy Hook Association Inc
C/O Shadow Property Management
C/O Shadow Property Management
3387 Roslyn Rd
Venice, FL 34293

06/01/2024

STATEMENT PERIOD
5/1/2024 - 5/31/2024

TIME DEPOSIT 1012 ASSOCIATION 12-17 MONTH 100K
ACCOUNT NUMBER XXXXXX7593
MATURITY DATE 11/08/2024
NUMBER OF DAYS IN THIS STATEMENT PERIOD30

CURRENT STATEMENT BALANCE AS OF 06/01/24 151,523.11

DATE	DESCRIPTION	TRANSACTION AMOUNT
05/08	INTEREST PAYMENT	1,475.87

PAYER FEDERAL ID NUMBER	71-0009885
INTEREST PAID YEAR TO DATE	2971.90