

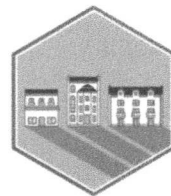
Sandy Hook Assn., Inc.

3/31/2024

Financial Statements

For Management Purposes Only

Prepared by:



SHADOW
PROPERTY MANAGEMENT LLC

3387 Roslyn Road
Venice, FL 34293

Sandy Hook Association Inc.

Balance Sheet

As of March 31, 2024

Mar 31, 24

ASSETS

Current Assets

Checking/Savings

1006 · Centennial Checking / 26,875.29

1007 · Centennial MMA 15,103.66

1012 · Centennial CD 150,047.24

Total Checking/Savings 192,026.19

Total Current Assets 192,026.19

TOTAL ASSETS 192,026.19

LIABILITIES & EQUITY

Equity

32000 · Retained Earnings 165,601.94

Net Income 26,424.25

Total Equity 192,026.19

TOTAL LIABILITIES & EQUITY 192,026.19

Sandy Hook Association Inc.

Profit & Loss Budget Performance

March 2024

[illegible]

Sandy Hook Association Inc.
General Ledger

As of March 31, 2024

	Type	Date	Num	Name	Memo	Original Amount	Balance
5000 · Administrative Expense							4,745.70
5001 · Office Postage and Printing							238.20
	Check	03/01/2024	12020	Shadow Property Management	24-SHA238	10.40	248.60
Total 5001 · Office Postage and Printing							248.60
5002 · Accounting Fees							800.00
	Check	03/11/2024	12024	Kenneth Kandeffler CPA	2023 TAX PREP	245.00	1,045.00
Total 5002 · Accounting Fees							1,045.00
5004 · Legal Fees							1,507.50
	Check	03/04/2024	12022	Law Offices of Scott Peterson	5577	420.00	1,927.50
Total 5004 · Legal Fees							1,927.50
5007 · Management Service Contract							2,200.00
	Check	03/01/2024	12020	Shadow Property Management	24-SHA238	1,100.00	3,300.00
Total 5007 · Management Service Contract							3,300.00
5009 · Tax-Florida Annual Report							0.00
	Check	03/01/2024	12020	Shadow Property Management	24-SHA238	61.25	61.25
Total 5009 · Tax-Florida Annual Report							61.25
Total 5000 · Administrative Expense							6,582.35
6000 · Operating Expense							1,820.43
							554.00
6001 · Insurance Expense							2,879.00
	Check	03/17/2024	12023	CINCINNATI INSURANCE GROUP	1000466388 4/1/24-4/1/25	2,325.00	2,879.00
Total 6001 · Insurance Expense							2,879.00
6002 · Grounds Maintenance							1,000.00
	Check	03/04/2024	12021	Mako Lawns	184	500.00	1,500.00
Total 6002 · Grounds Maintenance							1,500.00
6003 · Beach Furniture							266.43
							266.43
Total 6003 · Beach Furniture							0.00
6005 · Security Services							10,206.00
	General Journal	03/31/2024	14		Move prepaid to Security Exp	10,206.00	10,206.00
Total 6005 · Security Services							10,206.00
6006 · Road Maintenance							0.00
	Check	03/01/2024	12019	WYSE ENTERPRISES	917684	550.00	550.00
Total 6006 · Road Maintenance							550.00
Total 6000 · Operating Expense							15,401.43
7000 · Utility Expense							374.58
							374.58
7001 · Electricity							530.58
	Check	03/29/2024	ACH	Florida Power and Light	2.16.24-3.18.24	156.00	561.33
	Check	03/29/2024	ACH	Florida Power and Light	02.16.24-03.18.24	30.75	561.33
Total 7001 · Electricity							561.33
Total 7000 · Utility Expense							561.33

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04/15/24

Sandy Hook Association Inc.

Reconciliation Detail

1006 · Centennial Checking Account, Period Ending 03/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						33,069.83
Cleared Transactions						
Checks and Payments - 7 items						
Check	02/27/2024	12018	Kenneth Kandeffer ...	X	-800.00	-800.00
Check	03/01/2024	12020	Shadow Property M...	X	-1,171.65	-1,971.65
Check	03/01/2024	12019	WYSE ENTERPRIS...	X	-550.00	-2,521.65
Check	03/04/2024	12021	Mako Lawns	X	-500.00	-3,021.65
Check	03/04/2024	12022	Law Offices of Scott ...	X	-420.00	-3,441.65
Check	03/11/2024	12024	Kenneth Kandeffer ...	X	-245.00	-3,686.65
Check	03/17/2024	12023	CINCINNATI INSUR...	X	-2,325.00	-6,011.65
Total Checks and Payments					-6,011.65	-6,011.65
Deposits and Credits - 1 item						
Deposit	03/31/2024			X	3.86	3.86
Total Deposits and Credits					3.86	3.86
Total Cleared Transactions					-6,007.79	-6,007.79
Cleared Balance					-6,007.79	27,062.04
Uncleared Transactions						
Checks and Payments - 2 items						
Check	03/29/2024	ACH	Florida Power and Li...		-156.00	-156.00
Check	03/29/2024	ACH	Florida Power and Li...		-30.75	-186.75
Total Checks and Payments					-186.75	-186.75
Total Uncleared Transactions					-186.75	-186.75
Register Balance as of 03/31/2024					-6,194.54	26,875.29
Ending Balance					-6,194.54	26,875.29



SANDY HOOK ASSOCIATION INC
C/O SHADOW PROPERTY MANAGEMENT
C/O SHADOW PROPERTY MANAGEMENT
3387 ROSLYN RD
VENICE FL 34293

03/31/24
*****2996
IMAGES 7
CYCLE-030

*** CHECKING *** 1492 ASSOC NOW
ACCOUNT NUMBER 0505032996
PREVIOUS STATEMENT BALANCE AS OF 02/29/24 33,069.83
PLUS 1 DEPOSITS AND OTHER CREDITS 3.86
LESS 7 CHECKS AND OTHER DEBITS 6,011.65
CURRENT STATEMENT BALANCE AS OF 03/31/24 27,062.04
NUMBER OF DAYS IN THIS STATEMENT PERIOD 31

CHECK TRANSACTIONS

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
12018	03/11	800.00	12021	03/11	500.00	12024	03/26	245.00
12019	03/13	550.00	12022	03/15	420.00			
12020	03/13	1,171.65	12023	03/26	2,325.00			

CHECKING ACCOUNT TRANSACTIONS

DATE	DESCRIPTION	DEBITS	CREDITS
03/31	INTEREST PAYMENT		3.86

BALANCE BY DATE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
02/29	33,069.83	03/11	31,769.83	03/13	30,048.18	03/15	29,628.18
03/26	27,058.18	03/31	27,062.04				

PAYER FEDERAL ID NUMBER..... 71-0009885
INTEREST PAID YEAR TO DATE..... 11.12

Apply to account: PaytoKandefor - SANDY HOOK ASSOCIATION IN
SANDY HOOK ASSOCIATION IN
C/O SHADOW PROPERTY MANAGEMENT
185 SANDY HOOK RD N
SARASOTA, FL 34242
BL-273 829
DATE 02/29/2024 0000012018
AMOUNT
**\$800.00
PAY (EIGHT HUNDRED DOLLARS AND NO/100)
TO THE KANDEFER & ASSOCIATES PA
ORDER OF
Signature on file -
account holder has pre-approved this check
Void After 90 Days
0000012018 :082902757: 505032996* 94

03/11/2024 12018 \$800.00

Apply to account: PaytoKandefor - SANDY HOOK ASSOCIATION IN
SANDY HOOK ASSOCIATION IN
C/O SHADOW PROPERTY MANAGEMENT
185 SANDY HOOK RD N
SARASOTA, FL 34242
BL-273 829
DATE 03/20/2024 0000012024
AMOUNT
**\$245.00
PAY TWO HUNDRED FORTY-FIVE DOLLARS AND NO/100;
TO THE KANDEFER & ASSOCIATES PA
ORDER OF
Signature on file -
account holder has pre-approved this check
Void After 90 Days
0000012024 :082902757: 505032996* 94

03/26/2024 12024 \$245.00

Apply to account: SHARGAD - SANDY HOOK ASSOCIATION IN
SANDY HOOK ASSOCIATION IN
C/O SHARGAD PROPERTY MANAGEMENT
185 SANDY HOOK RD N
SARASOTA, FL 34242
BL-273 829
DATE 03/04/2024 0000012019
AMOUNT
**\$550.00
PAY (FIVE HUNDRED FIFTY DOLLARS AND NO/100)
TO THE WYSE ENTERPRISES LLC
ORDER OF
Signature on file -
account holder has pre-approved this check
Void After 90 Days
0000012019 :082902757: 505032996* 94

03/13/2024 12019 \$550.00

Apply to account: none - SANDY HOOK ASSOCIATION IN
SANDY HOOK ASSOCIATION IN
C/O SHADOW PROPERTY MANAGEMENT
185 SANDY HOOK RD N
SARASOTA, FL 34242
BL-273 829
DATE 03/04/2024 0000012020
AMOUNT
**\$1171.65
PAY (ONE THOUSAND, ONE HUNDRED SEVENTY-ONE DOLLARS AND 65/100)
TO THE SHADOW PROPERTY MANAGEMENT LLC
ORDER OF
Signature on file -
account holder has pre-approved this check
Void After 90 Days
0000012020 :082902757: 505032996* 94

03/13/2024 12020 \$1,171.65

Apply to account: LawnCare - SANDY HOOK ASSOCIATION IN
SANDY HOOK ASSOCIATION IN
C/O SHADOW PROPERTY MANAGEMENT
185 SANDY HOOK RD N
SARASOTA, FL 34242
BL-273 829
DATE 03/05/2024 0000012021
AMOUNT
**\$500.00
PAY (FIVE HUNDRED DOLLARS AND NO/100)
TO THE MAKO LAWN'S
ORDER OF
Signature on file -
account holder has pre-approved this check
Void After 90 Days
0000012021 :082902757: 505032996* 94

03/11/2024 12021 \$500.00

Apply to account: 00210 - SANDY HOOK ASSOCIATION IN
SANDY HOOK ASSOCIATION IN
C/O SHADOW PROPERTY MANAGEMENT
185 SANDY HOOK RD N
SARASOTA, FL 34242
BL-273 829
DATE 03/05/2024 0000012022
AMOUNT
**\$420.00
PAY (FOUR HUNDRED TWENTY DOLLARS AND NO/100)
TO THE LAW OFFICE OF SCOTT K. PETERSEN PLLC
ORDER OF
Signature on file -
account holder has pre-approved this check
Void After 90 Days
0000012022 :082902757: 505032996* 94

03/15/2024 12022 \$420.00

Apply to account: 1006488368 - SANDY HOOK ASSOCIATION IN
SANDY HOOK ASSOCIATION IN
C/O SHADOW PROPERTY MANAGEMENT
185 SANDY HOOK RD N
SARASOTA, FL 34242
BL-273 829
DATE 03/18/2024 0000012023
AMOUNT
**\$2325.00
PAY TWO THOUSAND, THREE HUNDRED TWENTY-FIVE DOLLARS AND NO/100;
TO THE CINCINNATI INSURANCE COMPANY
ORDER OF
Signature on file -
account holder has pre-approved this check
Void After 90 Days
0000012023 :082902757: 505032996* 94

03/26/2024 12023 \$2,325.00

PLEASE ADVISE OF ANY CHANGES OF ADDRESS OR STATEMENT IRREGULARITY WITHIN 10 DAYS.

2:42 PM

04/15/24

Sandy Hook Association Inc.
Reconciliation Detail
1007 - Centennial MMA, Period Ending 03/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						15,081.31
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/31/2024			X	22.35	22.35
Total Deposits and Credits					22.35	22.35
Total Cleared Transactions					22.35	22.35
Cleared Balance					22.35	15,103.66
Register Balance as of 03/31/2024					22.35	15,103.66
Ending Balance					22.35	15,103.66



SANDY HOOK ASSOCIATION INC
C/O SHADOW PROPERTY MANAGEMENT
C/O SHADOW PROPERTY MANAGEMENT
3387 ROSLYN RD
VENICE FL 34293

03/31/24
*****3720

CYCLE-031

*** CHECKING *** 1491 ASSOC BKG MMA
ACCOUNT NUMBER 0505033720
PREVIOUS STATEMENT BALANCE AS OF 02/29/24 15,081.31
PLUS 1 DEPOSITS AND OTHER CREDITS 22.35
LESS 0 CHECKS AND OTHER DEBITS00
CURRENT STATEMENT BALANCE AS OF 03/31/24 15,103.66
NUMBER OF DAYS IN THIS STATEMENT PERIOD 31

CHECKING ACCOUNT TRANSACTIONS

DATE	DESCRIPTION	DEBITS	CREDITS
03/31	INTEREST PAYMENT		22.35

BALANCE BY DATE

DATE	BALANCE	DATE	BALANCE
02/29	15,081.31	03/31	15,103.66

PAYER FEDERAL ID NUMBER..... 71-0009885
INTEREST PAID YEAR TO DATE..... 65.52

STATEMENT RECONCILIATION

WRITE US AT P.O. Box 966, Conway AR, 72033 or call 888-372-9788 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company you can call us at 888-372-9788 to find out whether that deposit has been made.

MONTH _____ 20____

BALANCE AS OF THIS STATEMENT \$ _____

**PLUS DEPOSITS
NOT CREDITED ON
THIS STATEMENT (+) \$ _____**

TOTAL (=) \$ _____

**LESS TOTAL OF
OUTSTANDING
CHECKS** (-) \$ _____

BALANCE (=) \$ _____

THIS SHOULD AGREE WITH YOUR CHECKBOOK BALANCE AFTER ENTERING IN YOUR CHECKBOOK ALL CHARGES, DEDUCTIONS AND INTEREST CREDITED SHOWN ON THIS STATEMENT.

**USE THIS FORM
TO BALANCE YOUR CHECKBOOK
WITH YOUR STATEMENT**

OUTSTANDING CHECKS OUTSTANDING CHECKS

[illegible][illegible]

IF YOUR ACCOUNT DOES NOT BALANCE, PLEASE CHECK THE FOLLOWING CAREFULLY:

- ☐ HAVE YOU ENTERED THE AMOUNT OF EACH CHECK IN YOUR CHECKBOOK CORRECTLY?
 - ☐ HAVE YOU DOUBLE-CHECKED THE ADDITIONS AND SUBTRACTIONS IN YOUR CHECKBOOK?
 - ☐ ARE ALL DEPOSIT AMOUNTS, INCLUDING INTEREST, ENTERED IN YOUR CHECKBOOK THE SAME AS SHOWN ON THIS STATEMENT?
 - ☐ HAVE YOU BROUGHT THE CORRECT BALANCE FORWARD FROM ONE CHECKBOOK PAGE TO ANOTHER?
 - ☐ HAVE ALL CHARGES BEEN DEDUCTED FROM YOUR CHECKBOOK?
 - ☐ HAVE ALL CHECKS WRITTEN AND OTHER WITHDRAWALS BEEN DEDUCTED FROM YOUR CHECKBOOK?

PLEASE ADVISE OF ANY CHANGES OF ADDRESS OR STATEMENT IRREGULARITY WITHIN 10 DAYS.

Account Details

1012 ASSOC 12-17M 10 800047593

Switch Accounts



Routing Number 082902757

Ledger Balance \$ 150,047.24

Previous Year's Interest \$ 0.00

Last Interest Paid Date 02/08/2024

Last Interest Paid \$ 1,496.03

Year to date Interest \$ 1,496.03

Term 12 Months

[Statements](#) | [Transfers](#) | [Account Alerts](#)

Current Deposits

Deposit Date	Maturity Date	Rate	Accrued Interest	Ledger Balance
11/08/2023	11/08/2024	4.00%	\$ 869.12	\$ 150,047.24